

**REGULAR
RETIREMENT
(Hired on or after 1/1/2011)**

Includes: all non security job titles

Eligibility:

5 years at age 60

20 years at any age, actuarially reduced

Employee Contribution Rate:

8.0% of earned compensation

Retirement Calculation:

$2 \frac{1}{2}\%$ x years of service x final average compensation (FAC)

FAC = average of highest 60 months of successive employment

**HAZARDOUS DUTY
SERVICES PLAN
(HAZ PLAN)
(Hired on or after 1/1/2011)**

Includes: Correctional Officers, Probation and Parole Officers, Wardens, Prison Enterprise job titles and Corrections Maintenance titles

Eligibility:

12 years at age 55

25 years service at any age

20 years at any age (actuarially reduced benefit)

Employee Contribution Rate:

9.5% of earned compensation

Retirement Calculation:

$3 \frac{1}{3}\%$ x years of service x final average compensation (FAC)

FAC = average of highest 60 months of successive employment

HAZ PLAN NOTES:

The last 10 years of service must be in a hazardous duty position or the retirement calculation will be at 2.5% accrual rate.

Accrual rate for all service prior to joining the HAZ PLAN will be at the accrual rate which applied to such service when it was earned.